

Name: stichting **Pacific Foundation**

RSIN/Fiscal number: 865012246 Chamber of Commerce-number: 89533763

Date: 16-7-2026

Place: Teams Board meeting 10.00 hrs (Amsterdam time)

Attendant: Willem Huisman, chair ; Arjan Pelders, secretary/treasurer; Michael Batty, member

1. Opening

The chairman opens the meeting and welcomes all those present in this extra-ordinary Boardmeeting.

2. Adoption of annual accounts 2025

The treasurer presents the annual accounts for the financial year 2025. The annual accounts have been prepared in accordance with the guidelines of the Tax and Customs Administration for ANBIs and contain a balance sheet, a statement of income and expenses, and an explanation of the figures. (see appendix)

3. Conclusion: no auditor's report required

The board notes that Stichting Pacific Foundation is not obliged to audit in accordance with Article 2:396 or 2:397 of the Dutch Civil Code on the basis of its size and legal obligations.

In view of the limited size of the foundation and the fact that the foundation has no statutory audit obligation, it is decided that it is not necessary to include an auditor's report with the annual accounts for 2025.

The financial statements will be published on the foundation's website, as required for ANBI transparency.

4. Approval and adoption of the annual accounts

The board approves and hereby adopts the financial statements for 2025. The annual accounts will be signed by the chair and secretary/treasurer in physical absence of the other member of the board.

6. Closure

The chairman thanked those present for their contribution and closed the meeting at 7.00 Amsterdam Time.

Drawn up and adopted in Oosterhout, on 16-7-2026 For

agreement:

Arjan Pelders
Secretary/Treasurer



Willem
Chair



Huisman

Appendix: Annual Account 2025

Stichting Pacifical Foundation							
Bank Account nr:962							
Balance Sheet Date		31-12-2025					
Financial statements		2023 - 2025					
Statement of Income and Expenditures							
Income		31-12-2023	09-12-2024	31-12-2025		01-01-2026	
PF001 240624 Contribution 2023		€ -	€ 92.336,10				
PF002 241112 Contribution 2024		€ -	€ 93.357,61				
Contribution 2025				€ -		€ -	
Revenue from third-party actions		€ -	€ -	€ -		€ -	
Income from subsidies		€ -	€ -	€ -		€ -	
Income from Tijdslot Savings account		€ -	€ -			€ 2.507,47	
Investment income		€ -	€ -	€ -		€ -	
Total Income		€ -	€ 185.693,71	€ -		€ 2.507,47	
Expenditures		31-12-2023	09-12-2024	31-12-2025		01-01-2026	
Costs of acquisition and income		€ -	€ -	€ -		€ -	
Cost management and administration		€ -	€ 230,00	€ -			
Bank cost a debit interest rate		€ -	€ 162,64	€ 183,14			
Spent on Objective Tuvalu Fishing Auth.		€ -	€ -	€ 11.587,29		€ -	
Addition to reserves		€ -	€ -	€ -		€ -	
Withdrawal from reserves		€ -	€ -	€ -		€ -	
Total Expenditures		€ -	€ 392,64	€ 11.770,43		€ -	
Balance Sheet							
Assets		31-12-2023	09-12-2024	31-12-2025		01-01-2026	
Intangible fixed assets		€ -				€ -	
Vast active materials		€ -	€ -	€ -		€ -	
Receivables and accrued income		€ 92.336,10	€ -	€ -		€ -	
Cash on Current account Rabo...962		€ -	€ 185.301,07	€ 23.530,64		€ 26.038,11	
Savings on Rabo Tijdslot Rabo...323				€ 150.000,00		€ 150.000,00	
Total Assets		€ 92.336,10	€ 185.301,07	€ 173.530,64		€ 176.038,11	
Liabilities		31-12-2023	09-12-2024	31-12-2025		01-01-2026	
Reserves and funds		€ 92.336,10	€ 185.301,07	€ 173.530,64		€ 176.038,11	
Long-term liabilities		€ -	€ -	€ -		€ -	
Short-term liabilities		€ -	€ -	€ -		€ -	
Total Liabilities		€ 92.336,10	€ 185.301,07	€ 173.530,64		€ 176.038,11	
Notes:		2023					
Foundation founded: 22-02-2023							
Incorporation costs are taken at the expense of the founder							
2024							
Bank Account opened: January 5, 2024							
Debit interest is calculated on the bank charges in the first months until the first donation/contribution from Pacifical BV							
Cost management and administrative concerns Dinner Board							
2025							
Opened a Savingsaccount on 22-2-2025							
Transfereed 150.000 to this savingsaccount							
Invested in Tuvalu FA AUD 20.000, which is 11.587,29 in Euro's							
Bankingcosts relate to three accountnumbers of which the normal savingsaccount is empty							
2026							
Received Interest on Tijdslot Savings account over 2025 on 1-1-2026: 2507,47							